

6DOXGRV

£4Xp IDQWiVWLFD VHPDQD

/D VHPDQD SDVDGD QXHVWUR GHSDUWDPHQWR GH FRQVHMHUtD
SURIHVLRQDO FRQ SURJUDPDV HQ WRGRV QXHVWURV HGLILFLRV
GHVGH GtDV GH HVStULWX \ SUR\HFWRV HQ HO VDOyQ KDVWD SU
IDQWiVWLFD HQ OD (VFXHOD 6HFXQGDULD %HOOSRUW /D IHULD
SUHVHQWDGR UHSUHVHQWDQWHV GH YDULDV XQLYHUVLGDGHV S
P~OWLSOHV FDPLQRV SURIHVLRQDOHV TXH QR UHTXLHUHQ XQLY
IXHUJDV DUPDGDV 4XLHUR GHFLU TXH WRGR HVWDED EDVWDQW
SORPHUtD DSOLFDFLyQ GH OD OH\ RUJDQLJDFLRQHV FRPXQLWD
XQD JUDQ FDQWLGDG GH XQLYHUVLGDGHV)XH JHQLDO YHU D O
DQWH OD SHUVSHFWLYD GH VX IXWXUR < SXHGR GHFLU FRQ FRO
QR HQFRQWUDUD DOJR TXH FDSWDUi VX DWHQFLyQ VDOYR HO H
LQWHUpV HQ QDGD \$GROHVFHQWHV



+DELHQGR WUDEDMDGR HQ XQ HQWRUQR VHFXQGDULR GXUDQWH
DxRV VLUYLHQGR FRPR GLUHFWRU GH XQD HVFXHOD VHFXQGDUL
XQLYHUVLWDULDV \ SURIHVLRQDOHV \ DXQTXH HVWD IXH OD PH
KH YLVWR D HVWXGLDQWHV GH VHFXQGDULD PRVWUDQGR HO WL
SDVDGD 6LQ HPEDUJR OR TXH PiV PH OODPy OD DWHQFLyQ IXH
DVLVWt HQ QXHVWUDV HVFXHODV SULPDULDV &XDQGR PH SLGLH
XQLYHUVLGDG \ ODV FDUUHUDV D QLxRV WDQ SHTXHxRV FRPR O
GH TXp KDEODUtD 1R VROR HVR PH SUHJXQWDED VL OR LED D H
HQWHQGLHURQ £IXHURQ LQFUHtEOHV (VFXFKDURQ SDUWLFLSD
DPELFLRQHV LQFOXVR D VX FRUWD HGDG (V GHFLU WHQtDPRV
DVWURQDXWDV PpGLFRV SROLFtDV DUWLVDV DWOHWDV SUR
PDHVWURV YHWHULQDULRV SHOXTXHURV IDVKLRQLVDV EDLO
JUDQMURV SDQDGHURV DOLPHQWRV \ FROFkyQ SUREDGRUHV
GLQRVDXULR 6XSQRJR TXH WRGR HV SRVLEOH" 1LQJ~Q HVWXGL
VXSHULQWHQGHHQH HVFRODU 6XVSLUR /R TXH HVSHUR HQIDW
WUDEDMR \ GHGLFDFLyQ 0iV LPSRUWDQWH D~Q HO 25*8//2 GH &

,QYROXFUDGR 'LOLJHQWH \ eWLFD)XH XQD H[SHULHQFLD WDQ
YHUGDGHUDBPHQWH DJUDGHFLGD GH TXH OD 6UD 5HVWLYR \ OD
RSRUWXQLGDG GH WUDQVPLWLU XQ SRFR GH DOHJUtD \ SDVDU X
KDFLpQGROR £'p FUpGLWR WDPeLpQ D WRGRV QXHVVURV PDHV
YHUGDGHUDV LQVSLUDFLRQH V SDUD QXHVVURV HVWXGLDQWHV

)LQDOPHQWH VL VH FRUUh OD YR] GH TXH VR\ DVXVWDGR GH FD
H[SOLFdu SRU TXp < Vt WDPeLpQ HV FLHUWR TXH D WUDYpV GH
VHD Piv ODUJR 9] VHD `€K`D €0`€ORV B 0